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**goetzpartners Corporate Finance and goetzpartners Management Consultants advised Hellman & Friedman on the acquisition of Scout24**



\* goetzpartners' client

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Hellman & Friedman LLC ("H&F") has entered into a definitive agreement to acquire a 70 percent stake in Scout24 Holding GmbH from Deutsche Telekom AG at an enterprise value of EUR 2 billion. Deutsche Telekom will retain a 30 percent stake in the company. The transaction is expected to close in the first quarter of 2014 and will generate cash proceeds for Deutsche Telekom of approximately EUR 1.5 billion.

Scout24 Group, with its core ImmobilienScout24 and AutoScout24 franchises, is Germany's leading online classifieds player. In partnering with H&F, Scout24 will benefit from the deep experience of one of the most successful investors in Digital Media, enabling it to continue its strong track record of growth and innovation.

Patrick Healy, Deputy CEO of H&F said: "We are thrilled to enter this unique partnership with Deutsche Telekom and Scout24. Deutsche Telekom showed real vision when it acquired the Scout24 Group in 2004. Over the past years, Scout24 has become one of the most respected online platforms in Europe. We see tremendous growth potential for the company, and look forward to continuing the Scout24 growth story over the years to come."

goetzpartners Corporate Finance acted as financial advisor to H&F. goetzpartners Management Consultants advised H&F during the due diligence with focus on future efficiency gains across the Scout Group.

#### **About Hellman & Friedman**

Hellman & Friedman LLC is a leading private equity investment firm with offices in San Francisco, New York and London. Since its founding, Hellman & Friedman has raised over USD 25 billion of committed capital. The firm focuses on scale investments in superior business franchises and serving as a value-added partner to management in select industries including internet & digital media, software, business & marketing services, financial services, media, healthcare, and energy & industrials. H&F has made a number of investments in the Digital Media and Internet sector including DoubleClick, Getty Images, Web Reservations, Internet Brands.

#### **About Deutsche Telekom**

With EUR 58.2bn in revenues (in fiscal year 2012), Deutsche Telekom is one of the world's leading integrated telecommunications companies. It provides products and services for the fixed network, mobile communications, the Internet and IPTV for consumers, and ICT solutions for businesses.

#### **About Scout24**

With its core verticals, ImmobilienScout24 and AutoScout24, the group is one of the leading European online classifieds players and # 1 in Germany. Scout24 is present in 22 countries, and supports its customers in important decisions, particularly regarding housing, mobility, partnership and finance. Scout attracts 13 million Internet users per month.

#### **About goetzpartners**

goetzpartners is one of the leading independent consultancy firms in Europe, offering M&A advisory and management consulting services. goetzpartners has offices in Munich, Düsseldorf, Frankfurt, London, Madrid, Moscow, Paris, Prague, Shanghai and Zurich, as well as further co-operation partners worldwide. goetzpartners Corporate Finance is focused on mergers and acquisitions, goetzpartners Management Consultants on strategy, operational excellence, and business transformation.