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Press Release

Acquisition of 50% of the shares plus one voting right of Druck- und Verlagshaus Frankfurt am Main GmbH (Frankfurter Rundschau) by German publishing group M. DuMont Schauberg

goetzpartners CORPORATE FINANCE GmbH announced today that it advised M. DuMont Schauberg group (MDS) on the acquisition of 50% of the shares plus one voting right of Druck- und Verlagshaus Frankfurt am Main GmbH from Deutsche Druck- und Verlagsgesellschaft mbH (dd_vg.), the media holding of the German Social Democratic Party (SPD). dd_vg. retains 40% of the shares, with the foundation Karl-Gerold-Stiftung holding the remaining 10%. The transaction is subject to approval by the German Federal Cartel Office. Details of the transaction, in particular the purchase price, were not disclosed.

Druck- und Verlagshaus Frankfurt am Main GmbH publishes national daily newspaper „Frankfurter Rundschau“ with a circulation of more than 160,000 sold copies and operates printing facilities near Frankfurt am Main.

The parties have agreed that further cost savings are essential for the newspaper in the coming years. A restructuring programme had already been commenced under the previous ownership structure.

MDS is the fourth largest German newspaper publisher with its daily newspapers Kölner Stadt-Anzeiger, Kölnische Rundschau and EXPRESS (including its local editions for Cologne, Bonn and Düsseldorf). MDS additionally publishes the Mitteldeutsche Zeitung in the Saxony-Anhalt circulation area in Eastern Germany.

About goetzpartners

goetzpartners is a European corporate finance advisory and management consultancy group. The company is headquartered in Munich. Further offices are located in Düsseldorf, London, Paris, Madrid and Prague.

goetzpartners CORPORATE FINANCE offers a broad range of investment banking services with a focus on acquisitions, disposals and mergers. Within the newspaper sector, goetzpartners had already represented Hubert Burda Media in 2005 in the sale of regional newspaper publisher Zeitungsverlag Schwerin to Schleswig-Holsteinischer Zeitungsverlag.

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