

Press release

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**goetzpartners CORPORATE FINANCE advises EDITIS
on the acquisition of EDITIONS XO**

On the 11th of January 2006, Editis Holding, a wholly-owned subsidiary of the Wendel Investissement Group, announced the conclusion of an agreement to acquire Editions XO and its subsidiaries, notably Oh ! Editions.

goetzpartners Corporate Finance acted as advisor to Editis in this transaction, which will be finalised after consulting the legal authorities concerned.



Editis is a leading French publishing group with a strong footprint in the segments of literature, reference, education (school and extra-curricular) and games. The acquisition of Editions XO will enable Editis to continue its dynamic development strategy and reinforce its presence in France and abroad.

Editis (including publishing houses such as Plon-Perrin, Robert Laffont, Le Robert, Pocket, Nathan and Le Cherche-Midi) reported net revenues of EUR 717 million in 2004.



Bernard Fixot managed Editions Laffont for seven years (1993-1999) and founded Edition N°1, BFB, TF1 Editions and Fixot before launching Editions XO in 1999. This young house quickly became a successful publisher of best-selling French novels, journals and documents domestically and internationally. The acquisition by Editis will allow XO and its subsidiary Oh ! Editions to actively pursue their policy of increasing readership in France. The XO group estimated net revenues in 2005 at EUR 17 million.



goetzpartners (ex-CEA), with a team of 120 investment bankers and consultants in Germany, France, the UK, Spain and the Czech Republic, is a leading European advisory firm offering corporate finance (goetzpartners Corporate Finance) and management consulting (goetzpartners Management Consulting) services.

goetzpartners' teams across Europe are particularly recognised as advisors on M&A transactions in the fields of Telecommunications, Media and Technology.

In France, goetzpartners consists of 10 investment bankers and Senior Advisors.

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