

Press release

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**goetzpartners CORPORATE FINANCE advises CEICOM
on its sale to INDRA**

On the 13th of March 2006, Ceicom, a privately-owned Argentinean inter-airline revenue accounting software developer, announced the conclusion of an agreement to sell the company to Indra.

goetzpartners Corporate Finance acted as advisor to Ceicom in this transaction.

CEICOM

Ceicom is one of the leading software developers focused on revenue accounting tools for airlines. The acquisition of Ceicom will enable Indra to develop its strategic vertical airlines business worldwide, combining it with its larger defense and transport businesses.



Indra is Spain's largest Information Technologies and Defense Systems company, with revenues of 1.2 billion euros during 2005, an order book amounting to 1.6 billion euros and more than 8,300 employees. Indra is listed in the Spanish Stock Market (IDR.MC) and has a market capitalisation (13/3/06) of 2.3 billion euros.



goetzpartners (ex-CEA), with a team of 120 investment bankers and consultants in Germany, France, the UK, Spain and the Czech Republic, is a leading European advisory firm offering corporate finance (goetzpartners Corporate Finance) and management consulting (goetzpartners Management Consulting) services.

goetzpartners' teams across Europe are particularly recognised as advisors on M&A transactions in the fields of Telecommunications, Media and Technology.

In Spain, goetzpartners consists of 9 investment bankers and Senior Advisors.

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