

Press release

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**goetzpartners CORPORATE FINANCE advises the French group Moliflor Loisirs
on the acquisition of Casino des Pins, Sables-d'Olonne**

The Moliflor Loisirs group, owned by the investment fund Bridgepoint Capital (65%) and the Canadian game operator Loto Québec (35%), announced today the acquisition of the Casino des Pins at Sables-d'Olonne, which has belonged to the Hoffmann family for three generations.

goetzpartners Corporate Finance France acted as advisors to Moliflor Loisirs in this transaction.



Since its creation in 1999, the Moliflor Loisirs group has continued to develop in order to meet the needs of an intensely competitive casino market in France. The acquisition of the Casino des Pins at Sables-d'Olonne will provide the necessary means to achieve the desired growth.

The group is today the 3rd biggest French casino operator in terms of turnover volume with a 9% market share. Following this recent acquisition, the group, with its 1500 employees, will manage 21 casinos throughout the whole of France, featuring more than 1809 gambling machines (blackjack, stud poker, Punto Banco), bars, restaurants and nightclubs.

In 2005, the group reported net revenues of nearly EUR 260 million.



The Casino des Pins is the largest casino in the Vendée region, (West France), with over 100 employees and 2100 m² of premises, comprising a room with 105 gambling machines and poker tables, sport betting areas, several bars, restaurants, tennis courts and a mini golf course.

The establishment was ranked France's 57th best casino in 2005 and registered net revenues of EUR 17 million, of which 2 million were generated from their restaurant activity.

In a sector known for numerous restructuring and merging of businesses, the Hoffmann family has finally sold their beloved casino after having invested EUR 4.5 million in 1999 to try and attract more locals and tourists.




goetzpartners Corporate Finance (ex-CEA), with a team of 120 investment bankers and consultants in Germany, France, the UK, Spain and the Czech Republic, is a leading European advisory firm offering corporate finance (goetzpartners Corporate Finance) and management consulting (goetzpartners Management Consulting) services.


goetzpartners' teams across Europe are particularly recognised as advisors on M&A transactions in the fields of Telecommunications, Media and Technology (TMT). With the aim of diversifying into other sectors such as entertainment and leisure, "*this transaction marks a good start in our diversification into other activities over and beyond our traditional TMT sector focus*" explains Franck Portais, Managing Director.

In France, goetzpartners consists of 10 investment bankers and Senior Advisors. Amongst our recent deals figures the sale of Wonderphone, European leader on the mobile television market, to the Japanese group Index, world leader for the distribution of services and contents for mobile telephones, for a total consideration of up to 90 million euros.


€ 450,000,000
Editis*
refinanced
its credit facilities
France Pending


€ 90 000 000
Le Groupe Moliflor Loisirs (Bridgepoint Capital & Loto Quebec)*
acquired
Casino des Pins aux Sables- d'Olonne
France April 2006


(value not disclosed)
Wonderphone*
was sold to
Index Multimedia
France March 2006


(value not disclosed)
Editis*
acquired
XO Editions
France January 2006

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