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Press release

goetzpartners advises Zodiak Television on the acquisition of Indian TV production house Sol

Zodiak Television acquires 35% of fast-growing and highly reputable Indian independent production house Sol, subject to final agreement.

Zodiak Television and the owners of Sol have entered into a Memorandum of Understanding and the deal is subject to due diligence and final agreements. The two companies will now cooperate on actively developing Sol as a company with the aim of Zodiak increasing its stake at a later stage. Zodiak Television World, the distribution arm of Zodiak Television Group will, subject to final agreement, licence and distribute Sol's programming internationally, excluding India.

goetzpartners worked with Stockholm-based Stella Advisors on this transaction.

About Sol (<http://www.solworld.tv/profile.htm>)

Sol is a fast-growing independent production house, launched by former U-TV Executive Producers Kamna Nirula Menezes and Fazila Allana in January 2003. Sol specialises in non-fiction entertainment television and event management and produces, among others, The STAR Privaar Awards which has consistently been the highest rated event in the country as well as award-winning shows such as Koffee with Karan and Nach Baliye.

About Zodiak (<http://www.zodiaktelevision.com/>)

Zodiak Television AB carries on the development, production and sales of TV programmes under the brand names of: MTV Mastiff, Mastiff Media, Jarowskij, T & T Broadcaster, Look Entertainment, Diverse Productions, Social Club Production 5th Element, Bird, TeleAlliance, Dixi Media, YS Films, Bullseye and Kanakna in Sweden, Denmark, Norway, Finland, England, USA, Poland, Russia, Ukraine, Belgium and the Netherlands. The subsidiary company Zodiak Television World sells the programmes and rights of the Group and other production companies in the international market with customers in more than 70 countries.

About goetzpartners (www.goetzpartners.com)

With about 150 employees and offices in Munich, Dusseldorf, Frankfurt, London, Paris, Madrid and Prague as well as co-operations in Budapest, Moscow, Bangalore and Mumbai goetzpartners ranks as one of the leading independent consultancy firms in Europe. By offering profound expertise in the fields of corporate finance (goetzpartners Corporate Finance), management consulting (goetzpartners management Consultants) and interim management (goetzpartners Interim Managers) under one roof, goetzpartners combines deep functional expertise with a unique market approach. goetzpartners stands for innovative consulting approach and tailor-made solutions that are successfully implemented together with their clients.

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